

Rates Drop Again! 504 Funding Team



SBA 504 Rates for JUNE 2019

3.98% 20-Year Debenture - 4.01% for Refinance
4.09% 25-Year Debenture - 4.12% for Refinance
4.36% 10-Year Debenture - 4.39% for Refinance

Michigan Certified Development Corporation Welcomes new 504 Funding Team

We are pleased to announce a reorganization of departments and additions to staff. As part of a continuous effort to provide the best funding and servicing experiences for our lending partners and borrowers, we have combined our Closing and Servicing Departments. The result of these efforts is the creation of the MCDC 504 Funding Team.

The 504 Funding Team is made up of existing staff members and Subject Matter Experts (SMEs) Amy Kramer (Closing SME) and Kim Gosnell (Servicing SME) as well as new staff members Sheila Fales and Jenifer Parr. Amy and Jenifer will serve as 504 Funding Coordinators and Kim and Sheila will serve as 504 Servicing Specialists. All four will be cross-trained and work in a coordinated effort to provide best-in-class customer service no matter what stage the loan is in.

Kim has worked in Servicing for the MCDC for over 6 years. Sheila joined the staff in May of 2019. Prior to her position with MCDC, Sheila worked in the banking industry for many years in several different capacities. As 504 Servicing Specialists, their responsibilities include monitoring the current loan portfolio, performing servicing actions and assisting with the 504 funding process.

Amy has worked in Closing for the MCDC for almost 7 years. Jenifer joined the staff in May of 2019. Prior to her position with MCDC, Jenifer spent many years working in the financial industry at both a bank and a credit union. As 504 Funding Coordinators, their responsibilities include processing and closing of loans and assisting with post funding loan servicing.

"We are continuously looking for ways to improve efficiency and customer service, and we feel this new structure will do both" said Vice President-Operations, Dave Kramer. "Our 504 Funding Team will work closely with our lenders and borrowers to give them the quality and service they expect on their project from start to finish".

[Here](#) is more information on our Mission and Bio.

With seven offices throughout Michigan, MCDC's experienced [staff](#) will work with you through every step of your SBA Loan. MCDC is a non-profit corporation certified by the U.S. Small Business Administration to provide [SBA 504 Loan Financing](#) and [7\(a\) Lender Services](#). For more than 35 years MCDC has been a leader in SBA financing in Michigan, participating in projects generating 60,000+ jobs and more than \$2.7 Billion of investment. For more information, please feel free to call us at 833-4SBA-LOAN or 833-GET-7ALOANS or visit us at www.michigancdc.org

MCDC 504 Funding Team



Kim Gosnell
504 Servicing
Specialist



Sheila Fales
504 Servicing
Specialist



Amy Kramer
504 Funding
Coordinator



Jenifer Parr
504 Funding
Coordinator

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